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|---|----|--|----|
| h) Explain the determinants of Elasticity of Demand. | 4 | 4. a) State the types of money. | 4 |
| 2. a) What are the characteristics of production factor? | 4 | b) What is paper currency? | 4 |
| b) Explain 'Internal economies'. | 4 | c) What do you mean by credit creation? | 4 |
| c) Explain the concept of marginal products. | 4 | d) What is Inflation? | 4 |
| d) Explain 'short run cost curve. | 4 | OR | |
| OR | | e) What are the effects of Inflation? | 4 |
| e) What is ISO-quants? | 4 | f) Explain an Instruments of credit creation. | 4 |
| f) Explain fixed cost and variable cost. | 4 | g) What is E-money? | 4 |
| g) What do you mean by average cost? | 4 | h) Define the term of 'Value of money'. | 4 |
| h) What is diseconomies? | 4 | 5. a) Explain the structure of Banking. What are the functions of Banks? | 16 |
| 3. a) Discuss price and output determination under perfect competition. | 16 | OR | |
| OR | | b) Explain the current trends in Indian Banking system. | 16 |
| b) What is supply schedule? Explain supply curve with diagram. | 16 | ***** | |



B.B.A. Part - I

Principles of Economics

P. Pages : 3

Time : Three Hours

Max. Marks : 80

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- Notes :
1. All **five** questions are compulsory.
 2. All question carry equal marks.
 3. Draw diagram wherever necessary.

1. a) What is Economic Law? **4**
- b) Explain the meaning of Macro Economics. **4**
- c) Which are the kinds of Elasticity of demand? **4**
- d) Explain the definition of Economics given by Adam Smith. **4**

OR

- e) Explain the meaning of micro Economics. **4**
- f) Give the characteristics of indifference curve. **4**
- g) What is demand forecasting? **4**