

**B.B.A. (Part-I) Examination
COMMERCIAL LAW (Old)**

Time : Three hours]

[Maximum Marks : 80

Note :—(1) All questions are compulsory.

(2) All questions carry equal marks.

1. (a) Define consideration. Give suitable examples. 4
- (b) What is voidable contract ? 4
- (c) Give at least four agreements which are against public policy. 4
- (d) Explain at least four essentials of valid acceptance. 4

OR

- (e) Define contingent contract. Give suitable examples. 4
 - (f) What is coercion ? 4
 - (g) Who are the persons who are capable of contracting ? 4
 - (h) What is breach of contract ? 4
2. (a) What is the contract of Guarantee ? How is the surety discharged from his liability ? 16

OR

- (b) What is agency ? How is agency created ? 16
3. (a) Define Partnership. What is partnership deed and elaborate the contents of Partnership Deed. 16

OR

- (b) Explain authority of Partners. What is implied authority ? What are the restrictions on implied authority of partners ? 16
4. (a) What is Sales ? 4
 - (b) Which are the various types of Goods ? 4
 - (c) What is auction sale ? 4
 - (d) Who is an unpaid seller ? 4

OR

- (e) Which are various essentials of the contract of Sale ? 4
 - (f) Distinguish between conditions and warranty. 4
 - (g) Which are the different types of deliveries ? 4
 - (h) What are the rights of unpaid seller ? 4
5. (a) What is meant by Negotiable Instruments ? 4
 - (b) What is Time Instrument and Demand Instrument ? 4
 - (c) Explain 'period of grace' with suitable example. 4
 - (d) Who is 'Acceptor for Honour' ? 4

OR

- (e) What is promissory note ? Give the specimen of promissory note. 4
- (f) How is a negotiable instrument dishonoured ? 4
- (g) What is Order Instrument and Bearer Instrument ? 4
- (h) What are the presumptions related to Negotiable Instruments ? 4

