

B.B.A. (Part—I) Examination
COMMERCIAL LAW

Time : Three Hours]

[Maximum Marks : 80

Note :—(1) **ALL** questions are compulsory.

(2) All questions carry equal marks.

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| 1. | (a) Explain any four essentials of Valid Contract. | 4 |
| | (b) Give the difference between Statement of intention and offer. | 4 |
| | (c) Define voidable contract. | 4 |
| | (d) Explain quasi contract. | 4 |

OR

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| | (e) “Ex-Nudo Pacto Non Oritur Actio”. Give exceptions. | 4 |
| | (f) Define contingent contract. | 4 |
| | (g) Explain anticipatory breach. | 4 |
| | (h) When is the consent not said to be free ? | 4 |
| 2. | (a) Define agency. How is agency created ? | 16 |

OR

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| | (b) Define guarantee. How is the surety discharged from liability ? | 16 |
| 3. | (a) Explain “mutual agency”. | 4 |
| | (b) When is a firm reconstituted ? | 4 |
| | (c) What are the contents of partnership deed ? | 4 |
| | (d) What are the rights of partners after dissolution ? | 4 |

OR

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| | (e) What are the essentials of partnership ? | 4 |
| | (f) What are the disadvantages of non-registration ? | 4 |
| | (g) Explain four duties of partners. | 4 |
| | (h) When is a firm compulsorily dissolved ? | 4 |

4. (a) Elaborate implied conditions and implied warranties. 16

OR

(b) Who is an unpaid seller ? What are the rights of unpaid seller ? 16

5. (a) What are the essentials of a Negotiable Instrument ? 4

(b) Explain 'Acceptance for Honour'. 4

(c) What is meant by days of grace ? 4

(d) What is Noting and Protesting ? 4

OR

(e) Explain 'Escrow'. 4

(f) When is presentment for payment not necessary ? 4

(g) When is a bill said to be dishonoured by non-acceptance ? 4

(h) How is a negotiable instrument discharged ? 4