

**B.B.A. (Part-I) Examination**

**COMMERCIAL LAW**

Time : Three Hours]

[Maximum Marks : 80

**Note :—**(1) Attempt **All** questions.

(2) All questions carry equal marks.

1. (a) Define the consideration. Explain the essentials and exception of consideration. 16

**OR**

(b) What do you mean by 'capacity to contract' ? Explain the law relating to Minor's agreements. 16

2. Write in short :

(a) Difference between Contract of indemnity and Contract of guarantee. 4

(b) Explain the four rights of Bailor. 4

(c) The process of creation of agency. 4

(d) Duties of Pawner. 4

**OR**

(e) Explain the rights of surety. 4

(f) Explain the types of Bailment. 4

(g) Distinguish between Pledge and Bailment. 4

(h) How is agency terminated ? 4

3. Write in short :

(a) Describe the nominal partner. 4

(b) Explain the process of registration of firm. 4

(c) Explain the duties of partners. 4

(d) Explain the agreement between partners in relation to restraint of trade. 4

**OR**

- (e) Describe the essential elements of the partnership. 4
- (f) Can a minor be admitted as a partner ? Explain. 4
- (g) Explain the Implied Authority of the partner. 4
- (h) Explain the types of partners. 4
- 4. (a) Who is an unpaid seller ? What are the rights of unpaid seller ? 16

**OR**

- (b) What is the Doctrine of Caveat Emptor ? Explain the exceptions of this rule. 16
- 5. Write in short :
  - (a) Write the characteristics of Promissory Notes. 4
  - (b) Explain the types of dishonour. 4
  - (c) Define the term of holder. 4
  - (d) Explain the presentation of negotiable instrument. 4

**OR**

- (c) Write characteristics of Bill of Exchange. 4
- (f) Explain the types of Crossing Cheques. 4
- (g) Describe the contents of protest. 4
- (h) Explain the parties of a Promissory Notes. 4