

B.B.A. (Part—I) Examination
COMMERCIAL LAW

Time—Three Hours]

[Maximum Marks—80

- N.B. :—** (1) ALL questions are compulsory.
 (2) All questions carry equal marks.

1. (a) Define Contract. Give the essentials of valid contract. 16

OR

- (b) Explain Contingent Contract. Explain the rules regarding contingent contract. 16
2. (a) Explain agency by holding out. 4
- (b) Define 'Indemnity'. Give suitable example. 4
- (c) Explain different types of Guarantee. 4
- (d) What are the rights pawnor ? 4

OR

- (e) Explain different types of Bailment. 4
- (f) How is continuous guarantee terminated ? 4
- (g) Explain sub-agent and substituted agent. 4
- (h) How is the contract of Bailment terminated ? 4

3. (a) What are rights and duties of Partners ? 16

OR

- (b) Explain the different types of dissolution of a firm. 16

4. (a) Define Sale. Give its essentials. 4
(b) Explain different types of goods. 4
(c) Explain the principle of 'Caveat Emptor'. 4
(d) Give the rules of transfer of property. 4

OR

- (e) Explain different types of deliveries. 4
(f) 'Nemo dat quod non habet', give the exceptions. 4
(g) Give the difference between conditions and warranties. 4
(h) Explain 'Auction Sale'. 4
5. (a) Explain Bill of Exchange. Give its specimen. 4
(b) Give the difference between Bill of Exchange and Cheque. 4
(c) How are the parties to the negotiable instrument discharged from liability ? 4
(d) Explain 'Acceptor for Honour'. 4

OR

- (e) Write a note on noting and protesting. 4
(f) Define 'Holder' and 'Holder-in-due-course'. 4
(g) Explain time instrument and demand instrument. 4
(h) Explain presentment of Negotiable Instruments. 4