

**B.B.A. (Part—I) Examination
COMMERCIAL LAW**

Time : Three Hours]

[Maximum Marks : 80

Note :— (1) ALL questions are compulsory.
(2) All questions carry equal marks.

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| 1. | (a) Define Contract. What are the essentials of valid contract ? | 16 |
| | OR | |
| | (b) When is the object and consideration said to be lawful ? | 16 |
| 2. | (a) Define Contract of Indemnity. What are its essentials ? | 4 |
| | (b) How is agency created ? | 4 |
| | (c) Distinguish between Bailment and Pledge. | 4 |
| | (d) What are rights of surety against co-sureties ? | 4 |
| | OR | |
| | (e) Define Contract of Guarantee. What are its essentials ? | 4 |
| | (f) Which are the different types of Bailments ? | 4 |
| | (g) What are the rights of Pawnor ? | 4 |
| | (h) How is Agency terminated ? | 4 |
| 3. | (a) Define Partnership and state its essentials. | 4 |
| | (b) Can a minor be admitted as a partner ? Explain. | 4 |
| | (c) Explain Partner by Estoppel. | 4 |
| | (d) When is partnership dissolved by court ? | 4 |
| | OR | |
| | (e) Explain various types of Partnerships. | 4 |
| | (f) What is the procedure of registration of Partnership ? | 4 |
| | (g) What is Partnership Deed ? | 4 |
| | (h) What are the rights of Partners at the time of dissolution ? | 4 |
| 4. | (a) Define the contract of sale. | 4 |
| | (b) What are the essentials of valid sale ? | 4 |
| | (c) Give the difference between condition and warranty. | 4 |
| | (d) What is the doctrine of caveat emptor ? | 4 |
| | OR | |
| | (e) Who is unpaid seller ? | 4 |
| | (f) Give the rules regarding transfer of property. | 4 |
| | (g) Which are the various types of Goods ? | 4 |
| | (h) Which are the various types of Delivery ? | 4 |
| 5. | (a) Define Negotiable Instrument. Elaborate the various types of Negotiable Instrument. | 16 |
| | OR | |
| | (b) Define Holder and Holder-in-due-course. What are the privileges of Holder-in-due-course ? | 16 |