

B.B.A. (Part-I) Examination
COMMERCIAL LAW

Time—Three Hours]

[Maximum Marks—80

Note :— (1) Attempt all *five* questions.
 (2) All questions carry equal marks.

1. (a) Define Contract. Give the essentials of valid contract. 16

OR

- (b) What is Contingent Contract ? Explain the rules regarding contingent contract. 16

2. (a) Define Bailment. Give its essentials. 4
 (b) Explain agency by estoppel. 4
 (c) Explain different types of guarantee. 4
 (d) Define Pledge. Give its essentials. 4

OR

- (e) Explain Irrevocable agency. 4
 (f) Define Indemnity. Give its examples. 4
 (g) How is the contract of guarantee terminated ? 4
 (h) How is the contract of bailment terminated ? 4
3. (a) What are the characteristics of Partnership ? 4
 (b) Explain absolute duties of Partners. 4
 (c) Explain dissolution of Partnership. 4
 (d) Explain the process of registration of Partnership. 4

OR

- (e) Explain 'Partner-by-holding out'. 4
- (f) What is 'Partnership-at-will' ? 4
- (g) What are the restrictions on the authority of partners ? 4
- (h) Give four contents of Partnership Deed. 4
- 4. (a) Define Sale. Give the essentials of contract of sale. 4
- (b) Explain different types of goods. 4
- (c) Explain 'Nemo dat quad non-habet'. 4
- (d) What are the rights of buyer ? 4

OR

- (e) Explain different types of deliveries. 4
- (f) Give difference between conditions and warranty. 4
- (g) Give the exceptions to the principle of Caveat Emptor. 4
- (h) Who is an unpaid seller ? 4
- 5. (a) Explain Negotiable Instruments. State its essentials along with presumptions. 16

OR

- (b) Explain 'Holder' and 'Holder-in-due-course'. What are the privileges of Holder-in-due-course ? 16