

AU-1534

**B.B.A. Part-I (Semester-II) Examination**

**BUSINESS LAW**

Time : Three Hours]

[Maximum Marks : 80

**Note :—All sections are compulsory.**

**SECTION—A**

I. Choose the correct answer and rewrite the statement only once. Only the first attempt will be evaluated.

(1) Consideration must move at the desire of :

- (a) The promisor (b) The promisee  
(c) Promisor or any third party (d) Both the promisor and the promisee

(2) Consent given to a contract under some misrepresentation by the other party makes the contract :

- (a) Void (b) Invalid  
(c) Voidable (d) Unenforceable

(3) An agreement, the meaning of which is not certain, is :

- (a) Void (b) Voidable  
(c) Valid (d) Illegal

(4) Promises forming consideration for each other are known as :

- (a) Independent promises (b) Dependent promises  
(c) Reciprocal promises (d) Mutual promises

(5) The main object of a contract of sale is :

- (a) Transfer of possession of goods (b) Transfer of property in goods  
(c) Delivery of goods (d) Payment of price

(6) If a seller makes use of pretended bidding at an auction to raise the price, the sale is :

- (a) Voidable at the option of the buyer (b) Void  
(c) Valid (d) Illegal

- (7) In a sale, if the goods are destroyed, the loss falls on :
- (a) The buyer
  - (b) The seller
  - (c) Partly on the buyer and partly on the seller
  - (d) The seller if price has not been paid
- (8) Goods which are not identified and agreed upon at the time of the contract of sale are :
- (a) Future Goods
  - (b) Contingent Goods
  - (c) Ascertained Goods
  - (d) Unascertained Goods
- (9) Which of the following instruments is a promissory note signed by maker :
- (a) "I promise to pay Rs. 200 and deliver one quintal of paddy"
  - (b) "I promise to pay in 20 shares and 10 bonds of XY Ltd."
  - (c) "I promise to deliver 'B' 100 bags of wheat"
  - (d) "I promise to pay 'B' or order the sum of Rs. 10,000 (Rupees Ten thousand) for value received"
- (10) Only \_\_\_\_\_ of a certain type require acceptance.
- (a) Promissory notes
  - (b) Bills of exchange
  - (c) Cheques
  - (d) Escrow
- (11) The person named in the bill, note or cheque, to whom or to whose order the money is to be paid, is called the :
- (a) Drawer
  - (b) Drawee
  - (c) Payee
  - (d) Indorsee
- (12) When an instrument owing to its faulty drafting may be interpreted either as a promissory note or a bill of exchange, it is called :
- (a) Fictitious Bill
  - (b) Inchoate Instrument
  - (c) Escrow
  - (d) Ambiguous Instrument
- (13) The office of The National Commission shall be located in :
- (a) The Union Territory
  - (b) Mumbai
  - (c) Capitals of All States
  - (d) None of the above
- (14) The Act which seeks to provide for better protection of the interests of consumer is :
- (a) Goods and Service Tax
  - (b) Protection of Consumers' Act
  - (c) The Consumer Protection Act
  - (d) Consumer Awareness Act

- (15) Every member of the District Forum shall hold office for a term of 5 years or upto the age of \_\_\_\_ years, whichever is earlier.
- (a) 60 years (b) 58 years  
(c) 63 years (d) 65 years
- (16) The National Commission shall have jurisdiction to entertain complaints where the value of the goods or services and compensation, if any, claimed exceeds :
- (a) Rs. 20 lakhs (b) Rs. 50 lakhs  
(c) Rs. 1 crore (d) Rs. 75 lakhs
- (17) \_\_\_\_\_ is a non-profit, non-government organization.
- (a) Goods and Service Tax Network (b) Abhaya  
(c) Nirbhaya (d) Goods and Supplies Tax Network
- (18) IGST stands for :
- (a) Integrated GST (b) International GST  
(c) Interlinked GST (d) Important GST
- (19) Existing Taxpayer refers to those entities which are currently registered under :
- (a) Central Excise (b) Service Tax  
(c) State Sales Tax (d) All the above
- (20) 'Person' includes :
- (a) an individual (b) a company  
(c) a limited liability partnership (d) All the above

20×1=20

**SECTION—B**

II. Short answer type questions. All questions carry equal marks.

- (1) (a) Define offer. 4  
**OR**  
(b) Define acceptance. 4
- (2) (a) What is Hire Purchase Agreement ? 4  
**OR**  
(b) What is Sale by Auction ? 4
- (3) (a) Define Holder. 4  
**OR**  
(b) What are the essentials of Cheque ? 4

(4) (a) Define Complaint. 4

**OR**

(b) What are the objects of Consumer Protection Act ? 4

(5) (a) Define Person. 4

**OR**

(b) How would GST be administered in India ? 4

**SECTION—C**

**III. Long answer type questions.**

(1) (a) When is an agreement said to be with unlawful object and consideration ? 8

**OR**

(b) Which agreements are declared void ? 8

(2) (a) Classify the various types of goods. 8

**OR**

(b) Differentiate between Sale and Hire-Purchase Agreement. 8

(3) (a) How is a Negotiable Instrument discharged ? 8

**OR**

(b) How is a Negotiable Instrument dishonoured ? 8

(4) (a) What is the jurisdiction of a Consumer Disputes Redressal Forum (the District Forum). 8

**OR**

(b) Discuss the provisions regarding composition of National Commission. 8

(5) (a) Discuss Goods and Service Tax Network. 8

**OR**

(b) Discuss the provisions regarding Migration of existing taxpayers to GST regime. 8