

B.B.A. Part-I First Semester
BBA 101 : Business Environment
(New)

P. Pages : 4
Time : Three Hours



AT - 1344
Max. Marks : 80

Notes : 1. Attempt all questions.

SECTION - A

Write the answer of the following questions by choosing the correct alternate given below.

1. Business is an ----- Institution. 1
a) Legal b) Social
c) Political d) Economic

2. Owner and Manager is one and the same in ----- form of organisation. 1
a) Partnership b) Company
c) Sole Proprietor d) Cooperative

3. Poultry farm is an example of ----- Industry. 1
a) Construction b) Extractive
c) Mining d) Genetic

4. Selling Goods & services to Ultimate consumer is known as ----- trade 1
a) Retail b) Wholesale
c) Import d) External

5. An increase in consumption caused by an addition to income is termed as 1
a) Propensity to consume b) Average propensity to consume
c) Marginal propensity to consume d) Consumption function.

6. A statement that summarizes an economy's transactions with the rest of the world is called 1
as -----
a) Balance of Trade b) Balance of payment
c) Trade deficit d) Balance of Transaction

7. Unaccounted money is called as ----- 1
a) White money b) Earnest money
c) Black money d) Private money

8. National Income = 1
a) C+I b) I+G
c) C+I+G d) C+I+G+(X-M)

9. In LPG, G stands for ----- 1
a) Globalisation b) Goods
c) Growth d) Government

10. In FPI, I stands for ----- 1
 a) Income b) Investment
 c) Individual d) Interest
11. Transfer of productive Activity from public sector to private sector is termed on ----- 1
 a) Privatisation b) Localisation
 c) Nationalisation d) Globalisation
12. In India LPG model has been adopted on 1
 a) August 1947 b) July 1991
 c) June 2001 d) Nov. 2016
13. Increase in inflation-adjusted market value of the goods and services produced is called as ----- 1
 a) Economic Development b) Economic Growth
 c) Economic progress d) Economic slowdown
14. Make in India is Lawnared on ----- 1
 a) August 1947 b) July 1991
 c) September 2014 d) January 2001
15. Only human factor of production is ----- 1
 a) Entrepreneur b) Manager
 c) Engineer d) Worker
16. NSDC stands for 1
 a) National Skill Development Corporation
 b) National Social Development Corporation
 c) National Safety Development Corporation
 d) National Security Development Corporation
17. WTO stands for ----- 1
 a) World Trade Organisation b) Work Trade Organisation
 c) Worth Trade Organisation d) World Tariff Organisation
18. IMF stands for ----- 1
 a) Indian Monetary fund b) International Monetary Fund
 c) Internal Monetary Fund d) Institutional Monetary Fund
19. MNCs stands for ----- 1
 a) Multi Nodal Corporations b) Multi National Corporations
 c) Multi National Challenges d) Multi Nodal Challenges
20. SEZ stands for ----- 1
 a) Special Economic Zone b) Special Ecological Zone
 c) Special Environmental Zone d) Special Ethical Zone

SECTION – B

Write the answers of the following questions in short.

1. a) Discuss partnership form of Business organisation. 4
- OR**
- b) Explain the scope of Business. 4
2. a) Explain the effects of parallel Economy. 4
- OR**
- b) Define propensity to consume. 4
3. a) Discuss the advantages of FDI. 4
- OR**
- b) What is foreign Trade Policy? 4
4. a) Discuss the problems related to business of developing countries. 4
- OR**
- b) Explain the concept of 'Make in India'. 4
5. a) Elaborate the significance of IMF. 4
- OR**
- b) What is SEZ? Explain. 4

SECTION – C

Write the answers of the following questions in detail.

1. a) Define Industry, explain its types & discuss the concept of Industrial Sickness. 8
- OR**
- b) Discuss Nature, Scope and Importance of Business Environment. 8
2. a) Discuss in Detail Balance of Trade and Balance of Payment. 8
- OR**
- b) Explain in detail the concept & measurement of National Income. 8

3. a) Elaborate the impact of LPG on Indian Economy. 8

OR

b) Explain the concept, Features and trends in foreign Trade of India. 8

4. a) Elaborate the role of foreign Trade in Economic Growth. 8

OR

b) "Success of Entrepreneurship Development lies in skill Development" Comment. 8

5. a) Explain the meaning, concept and forms of foreign collaboration. 8

OR

b) Discuss the organisational structure & functions of W.T.O. 8
