

AU-1526

**B.B.A. Part-I (Semester-I) Examination**  
**BBA-101 : BUSINESS ENVIRONMENT (New)**

Time : Three Hours]

[Maximum Marks : 80

**Note :— Attempt ALL questions.**

**SECTION—A (MCQ)**

**Note :—** Write the answer of the following questions by choosing the correct alternative from those given below.

1. At least \_\_\_\_\_ persons are required for partnership form of organisation.
 

(a) 4	(b) 10	
(c) 1	(d) 2	1
2. Purchase and Sale of Goods between two countries is called as \_\_\_\_\_ trade.
 

(a) External	(b) National	
(c) Internal	(d) Retail	1
3. According to RBI when current ratio is less than \_\_\_\_\_ the said industry unit is sick.
 

(a) 5 : 1	(b) 4 : 1	
(c) 1 : 1	(d) 2 : 1	1
4. Cattle breeding farms is an example of \_\_\_\_\_ industry.
 

(a) Genetic	(b) Mining	
(c) Agriculture	(d) Construction	1
5. MPS =
 

(a) MPC + 1	(b) MPC × 1	
(c) $\frac{1}{MPC}$	(d) 1 - MPC	1
6. The difference between a country's Imports and Exports for a given time period is termed as \_\_\_\_\_.
 

(a) Balance of Payments	(b) Balance of Trade	
(c) Trade Policy	(d) Foreign Trade	1

7. Demonetisation is a hammer on :  
 (a) Parallel Economy (b) Backward Economy  
 (c) Progressive Economy (d) Developed Economy 1
8. Money earned but not reported is called as \_\_\_\_\_.  
 (a) White money (b) Black money  
 (c) Monetary assets (d) Monetary liabilities 1
9. In LPG, L stands for :  
 (a) Local (b) Legal  
 (c) Liberalisation (d) Loyal 1
10. In FDI, F stands for :  
 (a) First (b) Firm's  
 (c) Foreign (d) Focus 1
11. Transfer of productive activity from public sector to private sector is termed as :  
 (a) Nationalisation (b) Privatisation  
 (c) Globalisation (d) Localisation 1
12. Making economies free to enter in the market is termed as :  
 (a) Privatisation (b) Liberalisation  
 (c) Globalisation (d) Localisation 1
13. Increase in the capacity of an economy to produce goods and services is termed as :  
 (a) Economic Prosperity (b) Economic Growth  
 (c) Economic Progress (d) Economic Development 1
14. Make in India was launched in :  
 (a) August 1947 (b) September 2014  
 (c) July 1991 (d) January 2001 1
15. Only human factor of production is :  
 (a) Engineer (b) Entrepreneur  
 (c) Worker (d) Manager 1
16. NSDC stands for :  
 (a) National Social Development Corporation  
 (b) National Skill Development Corporation  
 (c) National Safety Development Corporation  
 (d) National Security Development Corporation 1

17. WTO stands for :
- |                               |                              |   |
|-------------------------------|------------------------------|---|
| (a) World Trade Organisation  | (b) Worth Trade Organisation |   |
| (c) World Tariff Organisation | (d) Work Trade Organisation  | 1 |
18. IMF stands for :
- |                                 |                                 |   |
|---------------------------------|---------------------------------|---|
| (a) International Monetary Fund | (b) Indian Monetary Fund        |   |
| (c) Internal Monetary Fund      | (d) Institutional Monetary Fund | 1 |
19. MNCs stands for :
- |                              |                                 |   |
|------------------------------|---------------------------------|---|
| (a) Multi Nodal Corporations | (b) Multi National Corporations |   |
| (c) Multi Nodal Challenges   | (d) Multi National Challenges   | 1 |
20. SEZ stands for :
- |                                |                           |   |
|--------------------------------|---------------------------|---|
| (a) Special Ecological Zone    | (b) Special Economic Zone |   |
| (c) Special Environmental Zone | (d) Special Ethical Zone  | 1 |

**SECTION—B**

**Note :—** Write answers to the following questions in short.

- |   |   |
|---|---|
| 1. (a) Explain the scope of Business.                 | 4 |
| <b>OR</b>   |   |
| (b) Elaborate Industrial Sickness.                    | 4 |
| 2. (a) Define and explain Propensity to Consume.      | 4 |
| <b>OR</b>   |   |
| (b) Compare Balance of Trade and Balance of Payments. | 4 |
| 3. (a) Describe the concept of LPG.                   | 4 |
| <b>OR</b>   |   |
| (b) Explain the features of Foreign Trade.            | 4 |
| 4. (a) Finance has a vital role in business. Comment. | 4 |
| <b>OR</b>   |   |
| (b) Discuss the significance of Skill Development.    | 4 |
| 5. (a) Explain the functions of WTO.                  | 4 |
| <b>OR</b>   |   |
| (b) Describe the merits of MNCs.                      | 4 |

**SECTION—C**

**Note :—** Write the answers of the following questions in brief.

1. (a) Discuss the various forms of business organisation. 8
- OR**
- (b) Define Business Environment. Explain its nature, scope and importance. 8
2. (a) Explain the concept of National Income and elaborate the process of its measurement. 8
- OR**
- (b) Discuss the concept of parallel economy and explain its causes and effects. 8
3. (a) Describe FDI and explain its impact on Indian Economy. 8
- OR**
- (b) Elaborate the trends in Foreign Trade of India. 8
4. (a) Discuss the problems related to business of developing countries. 8
- OR**
- (b) Explain the concept of Make in India and elaborate its significance. 8
5. (a) Discuss the organisation, functions and significance of IMF. 8
- OR**
- (b) Explain the meaning and role of SEZ in Economic Development. 8