

B.B.A. (Part—II) Semester—IV Examination
INDIRECT TAX LAWS
Paper—BBA/405

Time : Three Hours]

[Maximum Marks : 80

Note :— All Sections are compulsory.

SECTION—A

Multiple choice questions. Choose the correct answer and write. Only the first answer will be assessed and allotted marks. 20 (1 mark each)

1. GST is a national level tax based on :
 - (a) First Point Tax principle
 - (b) Value added Principle
 - (c) Last Point Tax Principle
 - (d) All of the above
2. The GST council shall make recommendations to the Union and the States on :
 - (a) the taxes, cesses and charges levied by the Union, the States and the local bodies which may be subsumed in the goods and service tax
 - (b) the goods and services that may be subject to or exempted from GST
 - (c) neither (a) nor (b)
 - (d) both (a) and (b)
3. GST is not levied on which of the following ?
 - (a) Alcoholic liquour for Human consumption
 - (b) Five Petroleum Products
 - (c) Immovable Property
 - (d) All of the above
4. The following taxes have been subsumed into Central GST :
 - (a) Central Sales Tax
 - (b) VAT
 - (c) Service Tax
 - (d) All of the above
5. Which of the following forms are used for registration ?
 - (a) Form GSTR -1
 - (b) Form GST APL-01
 - (c) Form GST REG-01
 - (d) Form GST RFD-01
6. Which one of the following is true ?
 - (a) A person can't collect tax unless he is registered.
 - (b) Registered person not liable to collect tax till his aggregate turnover exceeds Rs. 20 lakhs/ 10 lakhs as the case may be.
 - (c) A person can collect tax during the period of his provisional registration.
 - (d) Both (a) and (b)

7. Which of the following are the functions of GSTN ?
- Facilitating Registration
 - Computation and settlement of IGST
 - Forwarding the returns to Central and State authorities
 - All of the above.
8. What is the validity of the registration certificate ?
- One Year
 - No validity
 - Valid till it is cancelled
 - Five Years
9. What are the taxes levied on an intra state supply ?
- CGST
 - SGST
 - CGST and SGST
 - IGST
10. Which one of the following is true ?
- Entire income of any trust is exempted from GST.
 - Entire income of a registered trust is exempted from GST.
 - Incomes from specified/defined charitable activities of a registered trust (u/sec. 12 AA of the Income Tax Act) are exempted from GST.
 - Incomes from specified/defined charitable activities of a trust are exempted from GST.
11. Services to a single, residential unit is exempted if :
- It is pure labour service only
 - It is works contract only
 - It is part of residential complex only
 - It is on ground floor without further super structure.
12. Which of the following activity is outside the scope of supply and not taxable under GST ?
- Services by an employee to the employer in the course of or in relation to his employment.
 - Services of funeral.
 - Actionable claims other than lottery, betting and gambling.
 - All of the above.
13. No refund shall be paid to an applicant, if the amount is less than _____.
- Rs. 5000
 - Rs. 1000
 - Rs. 10,000
 - Rs. 500
14. Reverse charge is applicable :
- Only on Intra-State supplies
 - Only on Inter-State supplies
 - Both Intra-State and Inter-State supplies
 - None of the above

15. The _____ shall be maintained in form GST PMT 05 for each person, liable to pay tax, interest, penalty, late fee or any other amount on the common portal for crediting the amount deposited and debiting the payment therefrom towards tax, interest, penalty, fee or any other amount.
- (a) Electronic Cash Ledger (b) Electronic Credit Ledger
(c) Electronic Liability Register (d) None of the above
16. In case of renting of land, inside an Industrial Estate, by State Government to a registered manufacturing company, GST is :
- (a) Exempted (b) Applicable under normal charge
(c) Applicable under reverse charge (d) None of the above
17. The power to make laws in respect to customs duty vests with the :
- (a) State Government (b) Central Government
(c) Central Board of Taxes (d) President of India
18. _____ are levied for protection of interest of domestic industry established in India :
- (a) Safeguard duty (b) Protective duty
(c) Anti Subsidy duty (d) Anti Dumping duty
19. _____ can be imposed if the Central Government on enquiry finds that the imports in increased quantity have caused serious injury to domestic industry or is threatening to cause serious injury to domestic industry.
- (a) Protective duty (b) Safeguard duty
(c) Anti Subsidy duty (d) Anti-dumping duty
20. The Central Government has power to levy _____ on dumped articles.
- (a) Protective duty (b) Safeguard duty
(c) Anti Subsidy duty (d) Anti Dumping duty

SECTION—B

Short answer type questions :

20 (4 marks each)

1. (a) What are the features of GST ?

OR

- (b) Who are the members of GST Council ?

2. (a) What are the advantages of registration under GST laws, for the Tax Payer ?

OR

- (b) What is GSTN ?

3. (a) What is the taxable event under GST ?

OR

- (b) Enumerate any two exempt services provided by Government.

4. (a) List out any four situations that may necessitate refund claim.

OR

(b) What are the features of GST payments ?

5. (a) What are the essential ingredients for charge of custom duty ?

OR

(b) What are the objectives for levy of customs duty ?

SECTION—C

Long Answer type questions :—

40 (8marks each)

1. (a) What is the Role of GST Council ?

OR

(b) Elaborate the benefits of GST.

2. (a) Elucidate the persons liable for registration.

OR

(b) What is the procedure of cancellation of Registration ?

3. (a) Explain the levy and collection of CGST.

OR

(b) Explain the power of the Government to grant exemption from Tax.

4. (a) What are CPIN, CIN, BRN and E-FPB ?

OR

(b) What is Consumer Welfare Fund ? How is this fund utilised ?

5. (a) Discuss the scope and coverage of Customs law.

OR

(b) Elaborate 'Protective Duty' and 'Safeguard duty'.