

B.B.A. Part—I (Semester—I) Examination
BUSINESS ENVIRONMENT
Paper—BBA/101

Time : Three Hours]

[Maximum Marks : 80

Note :—Attempt ALL questions.

SECTION—A

Note :— Write the answers of the following questions by choosing the correct alternative from those given below :

1. Company is a/an _____ person. 1
(a) Financial (b) Social
(c) Legal (d) Artificial
2. Industry is a type of _____. 1
(a) Genetic (b) Extractive
(c) Service (d) Production
3. Business is a/an _____ Institution. 1
(a) Economic (b) Legal
(c) Social (d) Political
4. Principal-Agent relationship is the soul of : 1
(a) Sole Proprietary (b) Partnership
(c) Company (d) Cooperative
5. National Income = 1
(a) $C+I$ (b) $I+G$
(c) $C+I+G$ (d) $C+I+G+(X-M)$
6. The ratio of total consumption to total income is known as : 1
(a) Propensity to consume (b) Marginal propensity to consume
(c) Average propensity to consume (d) Consumption function
7. Money earned but not reported is the case of _____. 1
(a) Developing Economy (b) Developed Economy
(c) Parallel Economy (d) Backward Economy
8. Increase in Consumption followed by increase in Income is termed as : 1
(a) Consumption Function (b) Propensity to Consume
(c) Marginal propensity to Consume. (d) Average propensity to Consume
9. In LPG, P stands for _____. 1
(a) Personal (b) Public
(c) Privatisation (d) Profit
10. FDI stands for _____. 1
(a) Firm's Direct Investment (b) Firm's Direct Intervention
(c) Foreign Direct Investment (d) Foreign Direct Intervention
11. Chairman of Disinvestment Commission constituted in August 1996 was _____. 1
(a) P. Chidambaram (b) Pr. Manmohan Singh
(c) Arun Shourie (d) G.Y. Ramakrishna

12. Making Economies free to enter in the market is termed as _____. 1
(a) Liberalisation (b) Privatisation
(c) Localisation (d) Globalisation
13. Increase in the capacity of an economy to produce goods and services is termed as _____. 1
(a) Economic Growth (b) Economic Democracy
(c) Economic Progress (d) Economic slow down
14. Make in India was launched in _____. 1
(a) Aug 1947 (b) January 2001
(c) September 2014 (d) July 1991
15. Only human factor of Production is _____. 1
(a) Entrepreneur (b) Engineer
(c) Worker (d) Manager
16. NSDC stands for _____. 1
(a) National Skill Development Corporation
(b) National Social Development Co-operative
(c) National Security Development Corporation
(d) National Safety Development Corporation
17. WTO stands for _____. 1
(a) Work Trade Organisation (b) Worth Trade Organisation
(c) World Tariff Organisation (d) World Trade Organisation
18. IMF stands for _____. 1
(a) International Monetary Fund (b) Indian Monetary Fund
(c) Internal Monetary Fund (d) Institutional Monetary Fund
19. MNCs stands for _____. 1
(a) Multi National Challenges (b) Multi Nodal Challenges
(c) Multi Nodal Corporations (d) Multi National Corporations
20. SEZ stands for _____. 1
(a) Special Ecological Zone (b) Special Economic Zone
(c) Special Environmental Zone (d) Special Ethical Zone

SECTION—B

Note :— Write the answer of the following questions in short.

1. (A) Elaborate the types of Industries. 4
OR
(B) Discuss the scope of Business Environment. 4
2. (A) Describe Propensity to save. 4
OR
(B) Explain Balance of payments. 4
3. (A) Elaborate Globalisation. 4
OR
(B) What is Foreign Trade Policy ? 4

4. (A) Entrepreneurship development is the need of our economy. Comment. 4
OR
(B) Describe the concept of Economic Growth. 4
5. (A) Explain the role of SEZ in Economic Development. 4
OR
(B) Explain the significance of WTO. 4

SECTION—C

Note :— Write the answers of the following questions in detail.

1. (A) Describe the Nature of Business Environment and elaborate its components. 8
OR
(B) Discuss the concept, nature and scope of Business. 8
2. (A) Explain the relationship of Income, Consumption and Saving and elaborate propensity to consume. 8
OR
(B) Explain the causes and effects of parallel Economy. 8
3. (A) Elaborate the concept and features of Foreign Trade. 8
OR
(B) Discuss the impact of FDI on Indian Economy. 8
4. (A) “Finance is the Life Blood of Business.” Comment. 8
OR
(B) Make in India and start-ups is the solution of unemployment. Justify. 8
5. (A) Discuss the merits, demerits and Role of MNCs in development of Indian Economy. 8
OR
(B) Explain the functions and significance of WTO. 8

