

B.B.A. Part—I (Semester—I) Examination

BUSINESS ENVIRONMENT

Paper—BBA/101

Time : Three Hours]

[Maximum Marks : 80

Note :— Attempt ALL questions.

SECTION—A

(MCQ)

Note :— Write the answer of following questions by choosing the correct alternative :—

- (1) Business goals consists _____ . 1
 (a) Profit (b) Power
 (c) Challenging (d) All of these
- (2) The oldest form of business organisation found in India is _____. 1
 (a) Joint Hindu Family Business (b) Partnership
 (c) Co-operative Society (d) None of the above
- (3) Environment awareness provides _____ signal. 1
 (a) Red (b) Yellow
 (c) Warning (d) Green
- (4) According to RBI when current ratio is less than _____ the said industry unit is sick : 1
 (a) 1 : 1 (b) 2 : 1
 (c) 4 : 1 (d) 5 : 1
- (5) The difference between a country's imports and exports for a given time period is termed as _____. 1
 (a) Balance of payments (b) Balance of trade
 (c) Trade Policy (d) Foreign Trade
- (6) $BOP = R_1 - P_1$ where 'R₁' stands for : 1
 (a) Reserve (b) Receipts
 (c) Revenue (d) None of these
- (7) Parallel Economy emerges due to _____. 1
 (a) Tax avoidance (b) Tax evasion
 (c) Tax estimation (d) Tax Compliance
- (8) An increase in consumption caused by an additional income termed as : 1
 (a) Marginal propensity to consume (b) Consumption function
 (c) Average propensity to consume (d) Propensity to consume

- (9) Change in FDI agreement are _____ 1
- (a) Capital (b) Technology
(c) Managerial expertise (d) All of these
- (10) Concept of Foreign Trade Policy is _____ 1
- (a) Export Promotion (b) Import substitution
(c) Both (a) and (b) (d) None of these
- (11) Making economies free to enter in the market is termed as : 1
- (a) Privatisation (b) Localisation
(c) Globalisation (d) Liberalisation
- (12) Transfer of productive activity from public sector to private sector is termed as : 1
- (a) Nationalisation (b) Globalisation
(c) Privatisation (d) Localisation
- (13) Problems of developing Countries are : 1
- (a) Different Trade patterns (b) Procedural difficulties
(c) National policy of Development (d) All of these
- (14) Make in India is Lannared on _____ 1
- (a) January 2001 (b) July 1991
(c) September 2014 (d) August 1947
- (15) Increase in inflation-adjustment market value of the goods and services produced is called as _____ 1
- (a) Economic Development (b) Economic Growth
(c) Economic Progress (d) Economic Slowdown
- (16) In FDI, F stands for 1
- (a) Firm's (b) Focus
(c) Foreign (d) First
- (17) The Headquarter of IMF and World Bank are located at : 1
- (a) Geneva and Montreal (b) Geneva and Vienna
(c) New York and Geneva (d) Washington
- (18) Impact of MNC's in India _____ 1
- (a) Increase revenue (b) Employment Increase
(c) Foreign relation increased (d) All of these

- (19) Disadvantage of foreign collaboration _____ 1
 (a) Group thinking (b) Unequal work loads
 (c) Interpersonal conflict (d) All of these
- (20) EPCG ⇒ EPGC stands for : 1
 (a) Export Promotion Current Goods (b) Export promotion Capital goods
 (c) Either (a) or (b) (d) None of these

SECTION—B

Note :— Write the answer to the following questions in short.

1. (a) Components of Business Environment. 4
OR
 (b) Nature and scope of business. 4
2. (a) Short note on Balance of Payment. 4
OR
 (b) Causes of Parallel Economy. 4
3. (a) Concept of Foreign Trade Policy. 4
OR
 (b) Impact of FDI on Indian Economy. 4
4. (a) Significance of Skill Development. 4
OR
 (b) Discuss problems related to business of developing countries. 4
5. (a) Functions of WTO. 4
OR
 (b) Concept of foreign Collaboration. 4

SECTION—C

Note :— Write the answers of the following questions in brief.

1. (a) Discuss the various forms of Business Organisation. 8
OR
 (b) Define Industry, explain its types and discuss the concept of Industrial sickness. 8
2. (a) Discuss the concept of parallel economy and explain its causes and effects. 8
OR
 (b) Explain the concept of National Income and elaborate the process of its measurement. 8
3. (a) Elaborate the concept and Trade development trends in foreign trade of India. 8
OR
 (b) Explain the impact of LPG on Indian Economy in detail. 8
4. (a) Explain the concept of make of India and elaborate its significance. 8
OR
 (b) Elaborate the role of Foreign Trade in Economic growth. 8
5. (a) Discuss the organisational structure and functions of W.T.O. 8
OR
 (b) Explain the meaning and role of SEZ in Economic Development. 8