

P.G. Diploma in Law of Taxation

INDIRECT TAXES

Paper-III

Time—Three Hours]

[Maximum Marks—80

- N.B. :—** (1) Solve any **FIVE** questions.
(2) All questions carry equal marks.

1. Write short notes on (Any **TWO**) :
 - (a) Sales and Purchases
 - (b) Registration of Dealers
 - (c) Kinds of Custom Duty
 - (d) Categories of Services Attracting Tax.
2. What are the objects of VAT ? Explain the fundamental principles of VAT.
3. Comment on Maharashtra Works Contract Act under VAT.
4. What are the different kinds of Inter-State Sales and Purchases ? Elaborate with help of suitable examples.
5. Discuss in detail historical background and fundamental principles in imposing Custom Duty.
6. Explain salient features of Service Tax Act, 1994.
7. Discuss in detail penal provisions under Service Tax Act, 1994.
8. Elaborate the powers and Jurisdiction of the Wealth Tax Authorities under Wealth Tax Act, 1957.
9. Write a detailed note on Assets exempt under Wealth Tax Act, 1957.
10. Write notes on :
 - (a) Taxability of goods
 - (b) Classification of goods and its valuations.