

**P.G. Diploma in Law of Taxation**  
**(One Year Course) Examination**  
**INCOME TAX-I THEORETICAL-I**

Time—Three Hours]

[Maximum Marks—80

- N.B. :—** (1) Solve any **FIVE** questions.  
(2) All questions carry equal marks.

1. Write short notes on (Any **TWO**) :
  - (a) Historical background of Taxation law in India
  - (b) Double Taxation relief
  - (c) Income from Other Sources
  - (d) Computation of Income in Partnership firm.
2. Mention the exception to rule "Assessment year always follows the previous year and previous year always precedes the assessment year".
3. Discuss the basics of assessment of Hindu Undivided Family.
4. Explain the provisions relating to computation of income under head "Capital gain".
5. Write short notes on :
  - (a) Tax evasion and tax avoidance
  - (b) Direct and indirect taxes
6. Discuss the historical background of Taxation Laws in India.
7. Give an account of "Permissible deduction under Chapter VI of I.T Act".
8. What are fundamental principles of Income Tax ? Discuss.
9. Write note on " Government Financial Policies regarding Taxation".
10. Write detailed note on Revenue expenditure and Revenue income.