

AS – 20

LL. B. Seventh Semester (Five Years Degree Course) Examination

(Pattern – 2009)

**LAW OF TAXATION**

Paper – VII

( USC – 40114 )

P. Pages : 2

Time : Three Hours]

[Max. Marks : 100

- Note :** (1) Solve in all **Seven** questions including Question No. **One** which is compulsory and carries **Sixteen** marks.  
(2) All other questions carry **Fourteen** marks each.

1. Write short notes on (Any **Four**) :—

- (a) Finance Bill.
- (b) PAN.
- (c) TDS (Tax Deducted at Source).
- (d) Gift Tax.
- (e) Valuation of assets in wealth tax.
- (f) Interstate transactions in CST.
- (g) Authorities under Income Tax Act.

2. Write down the Fundamental Principles of Tax.

3. Discuss the provisions as to Income Excepted on tax u/s 10 of I.T. Act.

4. Explain in detail the computation of income under the head of House Property.

5. Define assets under wealth tax. Write down the Exemptions u/s. 5 of Wealth Tax Act.

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6. Explain in detail the composition scheme under MVAT.
7. Write down the Registration procedure under Service Tax Act.
8. Write short notes on (Any **Two**) :—
  - (a) Service tax credit scheme.
  - (b) Estimated income scheme of retailer.
  - (c) Kinds of assessment under MVAT.
9. Discuss in detail losses, set off and carried forward of losses under Income Tax Act.
10. Write down the provisions of Appeal and Revision in MVAT.
11. Explain in detail search, seizure proceeding under Income Tax Act.
12. Explain concept of CST and its legal implications.

