

LL.B. Fourth Semester (Three Year Degree Course) (2008-09 Pattern)  
**40048 : Law of Trust : (Law Relating to Trust, Equity and Fiduciary Relationships) Paper – III**

P. Pages : 1

Time : Three Hours



AR - 1398

Max. Marks : 100

- Notes : 1. Solv in all **seven** questions including Question No. 1 which is compulsory and carries 16 marks.  
2. All other questions carry 14 marks each.

1. Write short notes on **any four**.
  - a) Benami transaction.
  - b) Constructive trust.
  - c) Statutory powers of trustees.
  - d) Trust and contract.
  - e) Revocation of trust.
  - f) Equity follows law.
2. Define the term 'Trust'. Discuss the various kinds of trusts.
3. Explain the essential elements for creating the valid trust.
4. Write short notes on-
  - a) He who seeks equity must come with clean hands.
  - b) Delay defeats equity.
5. Explain the duties and liabilities of trustees.
6. Discuss briefly the various rights of trustees under Indian trust Act.
7. Explain the procedure for appointment of New trustees.
8. Explain the rights and liabilities of the beneficiary.
9. Discuss the different circumstances when the cy-pres doctrine is applied.
10. Write short notes on:-
  - a) Extinction of trust.
  - b) Discharge of trustees.
11. Discuss the nature, scope and growth of equity.
12. Explain the powers and functions of charity commissioner under the Bombay public trust Act.

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