LL.B. Second Semester (Three Years Degree Course) (New) (2014-15 Pattern)

40010 : Company Law Paper - IV

Time: Three Hours

Max. Marks: 80

Notes: 1.

P. Pages: 1

1. Solve in all **seven** questions including question **no. 1** which is compulsory and carries 20 marks.

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- 2. All other questions carry 10 marks each.
- 1. Write short notes on any four.
 - a) Foreign company
 - b) Preference share
 - c) Partnership and company
 - d) Prevention of oppression and Mismanagement.
 - e) Allotment of shares.
 - f) Criminal liability of company.
 - g) Revival and Rehabilitation of sick companies.
- 2. State meaning of corporation. Discuss its advantages and disadvantages.
- 3. What are the various clauses of memorandum of Association? Explain.
- **4.** What is prospectus? Discuss liabilities for misstatement in prospectus.
- 5. Write short notes on any two:
 - a) Doctrine of indoor management.
 - b) Red herring prospectus.
 - c) Dormant company.
- **6.** Explain the legal position of Director in company.
- 7. What is winding up of company? Explain different modes of winding up of company.
- 8. Discuss eligibility, powers and duties of an auditor of a company.
- 9. Write short notes any two:
 - a) One person company.
 - b) Payment of dividend.
 - c) Registration of charges.
- 10. What is Debenture? Explain its features and types.
- 11. Explain composition, powers, functions of National company law Tribunal.

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